

Media release

Award-winning: VP Bank presents the Best Paper Award

Vaduz, 24 September 2021

At the "Sustainable Finance Workshop" of the University of Liechtenstein, the VP Bank Best Paper Award 2021 was presented.

On 23 September 2021, the Institute of Finance at the University of Liechtenstein organised a workshop on "Sustainable Finance" for the fifth time, where international researchers were able to submit their papers on the topic of sustainable finance. Together with representatives of VP Bank, the findings of the seven best papers submitted were presented and discussed yesterday. The workshop took place as a webinar.

The "VP Bank Best Paper Award" went to a study entitled "Decision rules for long-term value creation", written by Dr Willem Schramade, Prof. Dr Dirk Schoenmaker and Dr Reinier de Adelhart Toorop. The paper presents an alternative approach to assessing value creation by companies. It considers environmental and social factors in addition to the usual, financial shareholder value metrics. The new model is intended to help align corporate profits with environmental and social impacts. The framework can also help to determine the extent to which share price premiums or discounts are justified on the basis of sustainability criteria.

VP Bank already relies consistently on sustainable investing and included sustainability factors in all investment decisions. Nevertheless, Bernd Hartmann, Chief Strategist at VP Bank, sees a need for further action: "In order to continuously develop our approach, we rely on ideas and impulses from research. The Sustainable Finance Workshop offers practitioners a good opportunity to exchange ideas with academics.

The VP Bank Best Paper Award is endowed with prize money of CHF 2,000 and was presented for the fourth time. VP Bank warmly congratulates the authors on this award.

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Agenda

Annual Media Conference - 2021 annual results	08 March 2022
Annual general meeting 2022	29 April 2022
Round table - 2022 semi-annual results	17 August 2022

Facts and figures of VP Bank Group

VP Bank Ltd was founded in 1956 and, with its 1'013 employees (940 in full-time equivalents) as of the middle of 2021, ranks amongst the largest banks in Liechtenstein. VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands).

VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 30 June 2021, client assets under management of VP Bank Group amounted to CHF 52.6 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.